

XAVIERS RANCHI

(Unit : St. Xavier College, Simdega)

St. Xaviers College, Simdega,

Dist.- Simdega, PO.- Gotra, Simdega-835223, Jharkhand (INDIA)

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FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

AUDITOR:

B. K. Banka & Associates

Chartered Accountants

1st Floor, Room No. 2

Heritage Parmeshwar

52, Circular Road,

Ranchi- 834001 Jharkhand

Phone: 9931382126, 9431105822

Email: bkbankaassociates1991@gmail.com

B. K. BANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :

1st Floor, Room No. 2
Heritage Parmeshwar
52, Circular Road, Opp. B.I.T. Extension
Lalpur, Ranchi - 834 001
Tele : 0651-2970197, 09931382126 (Office)
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E-mail : bkbankaassociates1991@gmail.com
cabinodbanka83@gmail.com
binod_bank@yahoo.in

Ref.

Date :

INDEPENDENT AUDITOR REPORT

We have examined the Balance Sheet of " **XAVIER'S RANCHI [Unit : St. Xavier College, Simdega]**", PAN - **AACT58184P** as at **31st March, 2025** and the Income and Expenditure Account & Receipt and Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named trust/ institutions visited by us so far as appear from our examination of the books, and proper Returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts, *read with notes on account annexed* give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at **31st March, 2025** and
- (ii) In the case of the Income & Expenditure Account, of the **Surplus/Deficit** of its accounting year ending on **31st March, 2025**.

For B.K. Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. 005814C)



B.K. Banka
(M.No.071187)
Partner
UDIN - 25071187BMLMCT7118

Place: Ranchi
Date : 6th June 2025

XAVIER'S

(Unit- St. Xavier's College, Simdega)

Balance sheet as on 31st March, 2025

Particulars	Current year	Previous year
	2024-2025	2023-2024
Funds & Liabilities		
Capital Fund		
As Per Balance Sheet	28,69,70,654	8,31,25,698
Add:- Utilised Building Fund	-	10,48,31,393
Add:- Capital transferred from Xavier College Ranchi	-	9,78,29,587
Add: Excess of Income over Expenditure	12,55,165	11,83,977
	28,82,25,819	28,69,70,654
Other Funds		
(Refer Schedule-I)	1,36,38,850	1,11,26,800
Advances & Deposits		
Ranchi Jesuits Society	16,61,049	16,61,049
St. Mary's High School	-	5,18,797
TDS Payable	9,855	9,200
Other Advance	2,34,174	2,34,174
	19,05,078	24,23,220
Total (Rs.)	30,37,69,747	30,05,20,674
Properties ,Plant & Equipments:		
Fixed assets		
(Refer Schedule - III)		
Balance B/F	26,12,79,579	5,87,08,079
Add: Addition	18,83,653	20,52,98,566
Less: Depreciation	28,92,273	27,27,066
	26,02,70,959	26,12,79,579
Investment		
(Refer Schedule - IV)		
Fixed Deposits	3,77,66,680	3,58,50,240
Cash & Bank Balance		
(Refer Schedule - IV)		
Cash in Hand	1,24,048	2,12,793
Cash at Bank	56,08,060	31,68,952
	57,32,108	33,81,745
Loans & Advances		
Shree Durga Electricals	-	4,110
Advance for Vehicle	-	5,000
	-	9,110
Total (Rs.)	30,37,69,747	30,05,20,674

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH

Refer Significant Accounting Policies & Notes on Accounts attached herewith.

For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. - 005814C)



B.K.Banka
Partner

M.No. 071187

For : Xaviers, Ranchi (Unit : St.
Xavier College, Simdega)

Principal
St. Xavier's College
Ranchi

Secretary
XAVIERS RANCHI

Place : Ranchi

Date : 6th June , 2025

Authorized Signatory


XAVIER'S

(Unit- St. Xavier's College, Simdega)

Income & Expenditure A/c for the period 1st April, 2024 To 31st March, 2025

Particulars	Current year	Previous year
	2024-2025	2023-2024
<u>Income:-</u>		
<u>By Interest & Dividend</u>		
Saving Bank Interest	1,01,404	54,439
Interest on FD	24,84,391	22,23,820
	25,85,795	22,78,259
<u>To Voluntary Contribution</u>		
Donation & Contribution	1,80,000	85,200
<u>By Inter Unit Contribution</u>		
Inter Unit Contribution	10,95,396	6,30,071
<u>By Academic Fees</u>		
(Refer Sch - II (A))	1,52,25,700	1,38,94,005
<u>By College Fees</u>		
(Refer Sch - II (A))	43,74,105	35,28,740
<u>By Other Income</u>		
(Refer Sch - II (A))	13,56,228	8,59,940
Total (Rs.)	2,48,17,224	2,12,76,215
<u>Expenditure:-</u>		
<u>To Income Applied For Charitable & Religious Purpose</u>		
Salary/Remuneration/Wages	1,46,79,574	1,34,04,510
(Refer Sch - II (B))		
Administrative Expenses:-	10,31,905	10,31,935
(Refer Sch - II (B))		
Repair & maintenance:-	17,86,592	4,32,398
(Refer Sch - II (B))		
Extra Curricular Activities:-	3,54,540	5,43,722
(Refer Sch - II (B))		
Academic Expenses:-	2,67,460	3,58,757
(Refer Sch - II (B))		
Sundry Advance Written Off	9,110	-
Other Expenses:-	28,555	46,250
(Refer Sch - II (B))		
To Depreciation	28,92,273	27,27,066


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Particulars	Current year	Previous year
	2024-2025	2023-2024
<u>To Amount transferred to following funds:-</u>		
College Fund	5,45,300	4,61,900
Gratuity Fund	4,42,100	3,81,650
Building Fund	5,42,950	4,64,750
Scholarship Fund	6,00,000	-
Staff Fund	3,81,700	2,39,300
	25,12,050	15,47,600
To Balance being Excess of Income Over Expenditure Transferred to Capital Fund	12,55,165	11,83,977
Total (Rs.)	2,48,17,224	2,12,76,215

AS PER OUR REPORT OF EVEN DATE ANNEXED HERewith

Refer Significant Accounting Policies & Notes on Accounts attached herewith.

For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. - 005814C)

For : Xaviers, Ranchi (Unit : St.
Xavier College, Simdega)



B.K.Banka
Partner
M.No. 071187

Place : Ranchi
Date : 6th June , 2025

Authorized Signatory
TREASURER
XAVIERS RANCHI

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XAVIERS RANCHI

Principal
St. Xavier's College
Ranchi

XAVIER'S

(Unit- St. Xavier's College, Simdega)

Receipt & Payment A/c for the period 1st April, 2024 to 31st March, 2025

Particulars	Current year	Previous year
	2024-2025	2023-2024
<u>Receipts:-</u>		
<u>To Opening Balance</u>		
Cash in Hand	2,12,793	2,92,751
Cash at Bank	31,68,952	45,95,162
Fixed Deposits	3,58,50,240	3,13,43,500
	3,92,31,985	3,62,31,412
<u>To Interest & Dividend</u>		
Saving Bank Interest	1,01,404	54,439
Interest on FD	24,84,391	22,23,820
	25,85,795	22,78,259
<u>To Voluntary Contribution</u>		
Donation & Contribution	1,80,000	85,200
<u>To Inter Unit Contribution</u>		
Inter Unit Contribution	10,95,396	10,58,78,430
<u>To Academic Fees</u>		
(Refer Sch - II (A))	1,52,25,700	1,38,94,005
<u>To College Fees</u>		
(Refer Sch - II (A))	43,74,105	35,28,740
<u>To Other Income</u>		
(Refer Sch - II (A))	13,56,228	8,59,940
<u>To Loans & Advances</u>		
TDS Payable	655	9,200
Total (Rs.)	6,40,49,864	16,27,65,186
<u>Payments:-</u>		
<u>By Income Applied For charitable & religious Purpose</u>		
Salary/Remuneration/Wages	1,46,79,574	1,34,04,510
(Refer Sch - II (B))		
<u>Administrative Expenses:-</u>		
(Refer Sch - II (B))	10,31,905	10,31,935
<u>Repair & maintenance:-</u>		
(Refer Sch - II (B))	17,86,592	4,32,398
<u>Extra Curricular Activities:-</u>		
(Refer Sch - II (B))	3,54,540	5,43,722
<u>Academic Expenses:-</u>		
(Refer Sch - II (B))	2,67,460	3,58,757
<u>Other Expenses:-</u>		
(Refer Sch - II (B))	28,555	46,250

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St. Xavier's College
Ranchi

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Particulars	Current year	Previous year
	2024-2025	2023-2024
<u>By Capital Expenditure</u>		
Borewell		1,53,272
Building	1,65,600	10,59,96,959
Computer	7,03,489	1,06,310
Equipment	8,76,848	6,28,386
Furniture & Fixture	1,17,200	2,23,062
Library	20,516	3,60,990
Vehicle		-
	18,83,653	10,74,68,979
<u>By Loans & Advance</u>		
TDS Receivable	-	2,22,040
St. Mary's High School, Samtoli	5,18,797	-
TDS Payable opening	-	24,610
	5,18,797	2,46,650
<u>By Closing Balance</u>		
<i>(Refer Schedule - IV)</i>		
Cash In Hand	1,24,048	2,12,793
Cash at Bank	56,08,060	31,68,952
Investments in Fixed Deposits	3,77,66,680	3,58,50,240
	4,34,98,788	3,92,31,985
Total (Rs.)	6,40,49,864	16,27,65,186

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH

Refer Significant Accounting Policies & Notes on Accounts attached herewith.

For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. - 005814C)



B.K.Banka
Partner
M.No. 071187

Place : Ranchi
Date : 6th June , 2025

For : Xaviers, Ranchi (Unit : St.
Xavier College, Simdega)

Authorized Signatory
XAVIERS RANCHI

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Principal
St. Xavier's College
Ranchi

XAVIER'S
(Unit- St. Xavier's College, Simdega)
Schedule - I Other Fund

Particulars	Current year	Previous year
	2024-2025	2023-2024
<u>College Fund :-</u>		
Balance B/f	39,18,250	34,56,350
Add:- Income transferred from I/E	5,45,300	4,61,900
	44,63,550	39,18,250
<u>Gratuity Fund :-</u>		
Balance B/f	29,26,850	25,45,200
Add:- Income transferred from I/E	4,42,100	3,81,650
	33,68,950	29,26,850
NCC Fund B/F	44,650	44,650
<u>Staff Fund :-</u>		
Balance B/f	15,92,900	13,53,600
Add:- Income transferred from I/E	3,81,700	2,39,300
	19,74,600	15,92,900
<u>Buildings Fund :-</u>		
Balance B/f	25,51,750	20,87,000
Add:- Received Building Fund from UG	-	10,48,31,393
Add:- Income transferred from I/E	5,42,950	4,64,750
Less:- Utilised Building Fund Transferred to capital Fund	-	10,48,31,393
	30,94,700	25,51,750
<u>Scholarship Fund</u>		
Balance B/f		
Add:- Amount Transferred from I/E A/c	6,00,000	
Less:- Fund Utilised	-	
	6,00,000	
<u>Poor students Fund :-</u>		
Balance B/f	92,400	92,400
Add:- Income transferred from I/E	-	-
	92,400	92,400
Total (Rs.)	1,36,38,850	1,11,26,800

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Principal
St. Xavier's College
Ranchi

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Secretary
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TREASURER
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XAVIER'S

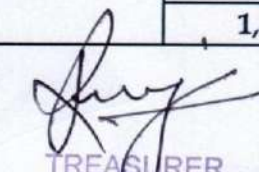
(Unit- St. Xavier's College, Simdega)

Schedule - II Forming part of Receipt & Payment

Particulars	Current year	Previous year
	2024-2025	2023-2024
A) Receipt:-		
Academic Fees:-		
Application Form	5,45,800	28,40,700
Admission fees	28,48,700	33,45,366
TC Charges	26,200	33,830
Tuition Fee	1,18,05,000	1,51,22,674
	1,52,25,700	2,13,42,570
College Fees:-		
Maintenance Fee	6,05,850	9,91,500
College Exam Fees	6,54,525	8,05,850
University Examination Fee	14,900	10,29,850
Library Charges	5,49,180	7,77,450
College Fund	5,45,300	9,92,000
Gratuity Fund	4,42,100	8,08,400
Building Fund	5,42,950	10,08,000
Staff Fund	3,81,700	4,71,100
Computer Fees	-	3,50,500
Miscellaneous Fees	34,900	-
Geography Prac. Fees	1,16,100	3,16,800
Games & Sports Fee	4,86,600	6,50,350
	43,74,105	82,01,800
Other Income:-		
Extra Co Curricular Activities	3,70,525	2,97,696
Other Receipts	60,008	-
Seminar & Workshop Fee	5,19,200	3,28,000
University Exam Honorarium	4,06,495	-
Varia Receipts	-	15,090
	13,56,228	6,40,786
Total (Rs.)	2,09,56,033	3,01,85,156
B) Payment :-		
Salary/Remuneration/Wages :-		
Salary/Wages	1,34,11,902	1,02,97,444
ESIC	1,21,234	1,02,849
EPF	11,46,438	13,19,603
	1,46,79,574	1,17,19,896


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Particulars	Current year	Previous year
	2024-2025	2023-2024
<u>Administrative Expenses:-</u>		
Advertisement Expenses	47,286	11,600
Audit Fee\ Legal fee	1,85,420	89,850
Bank Charges	13,679	18,832
Consultancy Charges	68,000	60,000
Staff Meeting Expense	9,043	-
General Expenses	77,325	28,281
Medical Expenses	1,814	2,645
Newspaper & Journals	8,181	8,280
Municipal Tax	-	41,356
TDS Receivables	2,47,785	-
Office, Printing & Stationery	1,70,398	2,13,810
Remuneration & Wages	60,000	-
Telephone & Internet	16,813	25,992
Tour & Travel	1,26,161	3,80,163
	10,31,905	8,80,809
<u>Repair & Maintenance:-</u>		
Computer Repair	1,60,350	1,40,086
General Repair & Maintenance	10,61,783	1,98,424
Electricity & Water Expenses	2,59,913	1,19,614
Vehicle Maintenance	3,04,546	2,50,339
	17,86,592	7,08,463
<u>Extra Curricular Activities:-</u>		
Function & Celebration	1,67,808	3,94,525
Games & Sports	95,788	4,52,739
Seminar & Workshop	90,944	-
	3,54,540	8,47,264
<u>Academic Expenses:-</u>		
Exam duty Expense	63,088	35,076
Fee Concession	2,600	-
Printing, Stationary & ID Card Etc.	63,257	-
Lab Expenses	1,850	83,656
Staff Welfare Expense	34,546	46,105
Students Welfare	32,564	61,322
University Affliation Charges	63,200	26,439
University Exam Expenses	6,355	4,62,464
	2,67,460	7,15,062
<u>Other Expenses:-</u>		
Contribution & Donation	28,555	5,050
	28,555	5,050
Total (Rs.)	1,81,48,626	1,48,76,544

Principal
St. Xavier's College
Ranchi

TREASURER
XAVIERS RANCHI

Secretary
XAVIERS RANCHI



XAVIER'S

(Unit- St. Xavier's College, Simdega)

Schedule - III Fixed Assets, Forming part of Balance sheet

Particulars	Rate	Opening WDV as On 01.04.2024	Addition before 30.09.2024	Addition after 30.09.2024	Deductions	Total as on 31.03.2025	Depreciation	Closing value as On 31.03.2025
Borwell	5%	1,45,608	-	-	-	1,45,608	7,280	1,38,328
Building	5%	3,99,92,512	1,03,100	62,500	-	4,01,58,112	20,06,343	3,81,51,769
Building W-I-P	-	21,12,33,764	-	-	-	21,12,33,764	-	21,12,33,764
Computer	40%	1,35,945	-	7,03,489	-	8,39,434	1,95,076	6,44,358
Equipment	15%	14,54,899	8,27,348	49,500	-	23,31,747	3,46,050	19,85,697
Furniture & Fixture	10%	9,48,825	26,500	90,700	-	10,66,025	1,02,067	9,63,958
Land	-	60,68,838	-	-	-	60,68,838	-	60,68,838
Library	15%	5,18,389	-	20,516	-	5,38,905	79,297	4,59,608
Vehicle	20%	7,80,800	-	-	-	7,80,800	1,56,160	6,24,640
Total (Rs.)		26,12,79,579	9,56,948	9,26,705	-	26,31,63,232	28,92,273	26,02,70,959

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Secretary
XAVIERS RANCHI

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Principal
St. Xavier's College
Ranchi

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TREASURER
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XAVIER'S
(Unit- St. Xavier's College, Simdega)
Schedule - IV Cash, Bank & Investments

S.no.	Particulars	Current year	Previous year
		2024-2025	2023-2024
1	Cash in Hand	1,24,048	2,92,751
2	<u>Cash at Bank :-</u>		
	PNB A/c - 1673010227308	1,01,762	93,363
	ICICI A/c - 177301001253	52,02,149	30,64,613
	PNB Current A/c - 00541	3,04,149	10,977
		56,08,060	31,68,952
3	<u>Investments in Fixed Deposits :-</u>		
	PNB FD Bonza Scheme	54,00,000	84,00,000
	PNB FD 1673100013703	13,89,225	13,07,368
	PNB FD 1673100013712	6,94,592	6,53,665
	PNB FD 1673100013721	6,94,544	6,53,620
	ICICI FD 177313002567	28,79,640	26,99,547
	ICICI FD 177313002568	23,01,328	21,57,402
	ICICI FD 177313002672	28,50,043	26,75,240
	ICICI FD 177313002673	28,50,949	26,75,240
	ICICI FD 177313002748	22,64,538	21,25,087
	ICICI FD 177313002749	22,66,305	21,26,855
	ICICI FD 177313002878	27,94,008	26,21,952
	ICICI FD 177313002946	27,74,573	26,03,714
	ICICI FD 177313002958	27,68,884	25,98,376
	ICICI FD 177313003772	31,18,399	-
	ICICI FD 177313003138	27,19,652	25,52,174
		3,77,66,680	3,58,50,240
	Total (Rs.)	4,34,98,788	3,93,11,943


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XAVIER'S RANCHI

(Unit : St. Xavier College, Simdega)

Significant Accounting Policies & Notes On Accounts To Financial Statements

1. Basis Of Preparation Of Financial Statements:

The XAVIER'S RANCHI: Unit: St. XAVIER COLLEGE, SIMDEGA The Financial statement has been prepared under historical cost convention on Cash basis. The Society follow cash system of accounting and entries are recorded in line with the same system for income as well as expenditures. The accounting policies are consistently applied by the society.

2. Income and expenses Recognition:

Income and expenses are recognized on Cash basis. All Income and grant are recognized on receipt basis and all expenses also recognized on actual spending . As and when received and expenses when actually incurred.

3. Property,Plant,Equipment & Depreciation:

- a. Fixed assets are stated at written down value.
- b. Depreciation on fixed assets has been provided under W.D.V. method at the rates prescribed by the Income Tax Rules.

4. Investments:

Investment in fixed deposit has been stated at cost plus Interest.

5. Employee benefit

Amount received in the name of Gratuity Fund is transferred to Gratuity Fund through Income & expenditure A/c and Gratuity expense & Leave encashment is claimed on the actual payment basis.

6. Amount received in the name of different Funds are transferred to respective Fund A/c through Income & Expenditure A/c.




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