Teaching Lesson Plan

MND-1A: INTRODUCTORY COMMERCE

Lecture hours: 60

OBJECTIVES: To acquaint the learners from non-commerce streams about the basics of Business and management with the emerging trends in business and to enable them to apply these learning in starting a business, building careers and managing their personal finances.

SN	Subject and Objectives	Lectures Hrs	Methodology	Evaluation Mode
Unit-I	Basics of Business	15Hrs		
	 Business- concept, definition, objectives, functions, characteristics. Concept of utility creation, importance, social responsibility of business and ethical conduct. Concept of industry, trade and commerce-types, auxiliaries to trade-types Organisation- meaning, importance, formal and informal organizations 	15	PPT, Illustrations	Q & A, Assignments
	 4. Types of business organizations- Concepts and basics of Sole proprietorship, partnership, undivided 5. Hindu family business, Cooperative societies and Joint Stock Company 			
Unit-II	Management	15Hrs		
	 Concept, definitions, need, importance. Theories of Management: Scientific management, Fayol's 14 principles of management, Human Relations approach, Behavioral approach, systems approach, contingency approach, MBO. Basic Managerial functions: Planning-concept and importance, different types of plans, Organizingspan of management, types of authority-line, staff and functional, formal and informal organisation, delegation of authority. Staffing: Concept of staffing - Recruitment and Selection; Orientation; Training and Development; Career Development; Performance Appraisal. Coordinating-meaning and importance Communication: Concept, purpose, process; Oral and written communication; Formal and informal communication networks, Barriers 	15	PPT, Illustrations	CIA

		communication. Emerging trends in communication., Controlling: Concept, Process, Limitations, Principles of Effective Control Motivating: Theories of motivation, Maslow's hierarchy of needs, Herzberg's two factor theory and Vroom's Expectancy theory Leading: Concept and importance, qualities			
		of an effective leader and leadership styles			
			4511		
Unit-III	Busine	ss Environment and Emerging Trends	15Hrs		
Unit-III	1.	Business Environment: Internal and external environment, forces of external environment, impact of changes in external environment. 3Emerging trends in business: E-commerce, Network marketing, digital marketing, Business process outsourcing, Knowledge	15Hrs 15	PPT, Illustrations	Q & A, Assignments

Reference Books:

- 1. Basu, C. R. (1998). Business Organization and Management. N. Delhi: McGraw Hill Publishing India.
- 2. Chhabra, T. N. (2011). Business Organization and Management. New Delhi: Sun India Publications.
- 3. Gupta, C. B. (2011). Modern Business Organization. New Delhi: Mayur Paperbacks.
- 4. Kaul, V. K. (2012). Business Organization and Management, Text and Cases. N. Delhi: Pearson Edu.
- 5. Koontz. H., & Weihrich. H. (2012). Essentials of Management: An International and Leadership Perspective. New York: McGraw Hill Education.

Prepared by: Department